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January 31, 2014

Dave Ellis Queen Avenue Project Albany, Oregon

Dave,

I wanted to thank you for giving Metro Metals NW the opportunity to earn your business. Metro Metals Northwest, Inc. is the largest industrial-based scrap metal company in the region, serving customers throughout the Northwest. Operating on 25 acres and a 75,000 square foot facility, our ferrous and non-ferrous divisions combine efficient recycling with environmental responsibility. Our goal is to fulfill the recycling and environmental needs of our customer base.

Our Columbia Boulevard Plant processes both ferrous and non-ferrous materials. We sort, size and package each segregated material to be sold to smelters or foundries. We process and recycle a wide variety of materials such as steel, tin, aluminum, copper, brass, stainless steel, and plastics.

Customer service is unmatched with a fleet of over 60 trucks and 3500 drop boxes of various sizes. The turnaround time on a dispatch call is typically twenty four hour.

Pacific Coast Shredding (our shredding operation) is located in Vancouver, Washington. The finish product is then sold to steel mills internationally and throughout the United States.

Metro Metals is looking forward to working with you on removing the metal from your property. Listed below is the labor and trucking cost. Per our conversation I am including the base pricing for the scrap metal. If the market moves up next month we will adjust accordingly. The demolition crew estimates a total of 45 days to dismantle and remove all items requested.

Labor Cost;

Cascade Metal Recycling & Demolition – Dismantle, load - \$88,000 – (6 man crew)

Trucking –Metro Metals / North Fork Resources – boxes and trailers as needed.

Listed below are the pricing Pacific Coast Shredding; Ferrous;

Current Market Pricing - Estimated Steel Weight - 350/NT

No. 1 Unprepared Steel - \$200/NT

Steel / Tin Shred-able - \$180/NT

Non – Ferrous; - Estimated Stainless & Aluminum Weight – 120,000/lb.

316 Stainless Steel - Clean - \$0.70/lb.

304 Stainless Steel – Clean - \$0.45/lb.

Aluminum – Clean - \$0.50/lb.

Insulated Copper Wire @ 70% - \$1.70

Insulated Copper Wire @ 85% - \$2.29/lb

Estimated Scrap Metal Value:

 $Steel - 350/NT \times $190/NT = $66,500 USD$

316 Stainless Steel - 75,000 X .70 = \$52,500 USD

304 Stainless Steel - 45,000 X .45 = \$20,250 USD

Insulated Copper Wire $-5,000 \times 1.70 = \$8.500 \text{ USD}$

Total Value - \$147,750 USD

Estimated Value less Cost:

Total Estimated Value - \$147,750 USD

Demolition Cost - \$88,000 USD

Net Estimated Value - \$59,750 USD

We look forward to providing any information you need to make an informed decision on the recycling of the scrap metals. If you have any questions please call me at 503-287-8861 or Cell 503-577-1640.

Metro Metals NW

Capacity Commercial

Charlie Neal

Dave Ellis